Personal Comments to Instructor

Instructor: Warren B. Bailey
Course: NBA 5130 International Finance Cases
Section: 1

Which reading, texts and photocopied material have you found to be of most value to you personally?
Precious cases of Harvard Business School.

Or least value?
??? Truth be told, I could not read everything in the packet... Though, they all seemed good enough!

Which class session(s) did you find to be of most value to you personally?
The value of political, anthropological background in international business. It was extremely interesting for me.

Or least value?
???

What topics do you consider important enough to warrant more time next year?
The importance of exchange rate, though it was fully stressed in this class.

What other topics do you consider unimportant enough to warrant less time next year?
???

What other topics would you have liked to discuss?
What about big pharmas (huge multinational pharmaceutical companies)? : )

What responsible feedback can you offer to the instructor(s), which might help to improve his/her teaching effectiveness? Keep in mind that your comments, to be helpful, should be specific. Most importantly, be sensitive to the needs of the instructors and provide information about behavior, which can be changed.

Though I had almost no background in finance, I really enjoyed this class. Thank you for providing this lecture, Dr. Bailey.
Personal Comments to Instructor

Instructor: Warren B. Bailey
Course: NBA 5430 Fin Markets And Institutions
Section: 1

Which reading, texts and photocopied material have you found to be of most value to you personally?

The professor's notes in the coursepack were ok.
Articles discussing the various ways stock returns can be impacted were very interesting.
the readings were not used

Class Notes
The basic historic ones like the one related to the gold standard that portraits the basic function of the monetary policy.
Some of the initial articles from the course pack were helpful as a foundation, but after the first month or so didn't seem as applicable/necessary to grasp the concepts discussed in class.
The notes were very useful - i would keep your detailed notes in the packet, it helped flush out the concepts discussed briefly in class.

Or least value?

None of the readings from the coursepack were necessary.
Readings were a bit too much.
Some of the papers that were too technical could be optional and just go through an overview in class
n/a
Would recommend replacing class notes with lecture slides. It's hard to follow along since the 2 have drifted apart a bit.
All of the academic articles.
The class notes need serious reviewing. They are disorganized and hard to follow, which could be a really easy fix. I feel like it was cryptic to find out what to read each day.

Which class session(s) did you find to be of most value to you personally?

Discussion of issues with banking policy was valuable to understand.
I enjoyed monetary policy
Monetary Policy, current events discussions, macro economic stuff
The ones related to the monetary policy and the behavior of the stock markets.
Later in the semester when we discussed the contemporary issues such as QE/current US and foreign monetary policies
Bank regulation.

Or least value?
To be honest, you did not need to attend class to do well in the class. You could just read the coursepack notes.

too much time on historical markets
Quant stuff - pricing of bonds
None
n/a

What topics do you consider important enough to warrant more time next year?
Historical development of markets, banks and ideas was interesting and improved my understanding of their functions.
credit and bond markets
The same time
maybe bond pricing/term structure from the first half of the semester? When I got to studying for the midterm I realized how limited my understanding of those calculations were.

What other topics do you consider unimportant enough to warrant less time next year?
None
n/a

What other topics would you have liked to discuss?
Risk and Currency distribution (the selection of the number of bills of each denomination available and how it affects the economy)

What responsible feedback can you offer to the instructor(s), which might help to improve his/her teaching effectiveness? Keep in mind that your comments, to be helpful, should be specific. Most importantly, be sensitive to the needs of the instructors and provide information about behavior, which can be changed.

I think the course is great and the only feedback could be that maybe there could be some speaker related to the course that could give us a different perspective.

I think having a copy of the slides would be sufficient for this class, as long as they were made available for students to take notes on them. Maybe still making Bailey's notes available to students via Blackboard as it was helpful to read through the text when studying/reviewing for exams.

I recommend to keep the class notes in addition to slides, both were helpful to me.

I really enjoyed this course. The professor had great energy and was truly knowledgeable on the topics. I would get rid of the math component to the course-- I felt it unnecessary-- other similar courses (Macro) were purposely taught without any math and the issues were taught very clearly. I would also make class participation part of the grade-- classes dragged because this was absent. Lastly, I would have lecture notes handed out in class as is done with most other courses. Overall, great prof and great topics!
Personal Comments to Instructor

Instructor: Warren B. Bailey
Course: NBA 5430     Fin Markets And Institutions
Section: 2

Which reading, texts and photocopied material have you found to be of most value to you personally?
- Class notes
- QE handout
- The historical readings, which put things in perspective.
- Final project

Or least value?
- The papers in the course packet
- The research articles in the course packet. I recommend revising the course packet to include only the powerpoint slides
- research papers that are thoroughly covered in class

Which class session(s) did you find to be of most value to you personally?
- Islamic banking
- US monetary policy
- Macro economy and financial markets

Or least value?
- none
- efficient market hypothesis
- Pricing

What topics do you consider important enough to warrant more time next year?
- NA
- financial crisis

What other topics do you consider unimportant enough to warrant less time next year?
- NA

What other topics would you have liked to discuss?
No Responses
What responsible feedback can you offer to the instructor(s), which might help to improve his/her teaching effectiveness? Keep in mind that your comments, to be helpful, should be specific. Most importantly, be sensitive to the needs of the instructors and provide information about behavior, which can be changed.

1. Excessive to have 5 Excel assignments, as learning value becomes limited.
2. Political views should probably be left out of classroom discussion.
3. Course could have been more structured. I'm still not totally sure what this course was about!

I was not sure about the course content and the testing on that course content. Seemed disjointed

Thank you!

-We never really learned stats in the core, so it's hard to take a class largely based on regression
-I wish I had taken this course based on Maureen Ohara's syllabus

-course should focus more on the mechanics of the us system and how corporation use it

I think Professor Bailey brought across strongly the emphasis of looking at relationships within data for clues, looking at the general economic trends (macro and micro) and especially at the often missed out factors like history, political biases and other non-financial aspects when analysing. I really appreciated this.

It seems like you soften your statements sometimes to avoid offending people. I wouldn't worry about that so much. Either we agree with you or we think your libertarianism is funny, but either way I don't think too many people are offended.

I think there is too much readings in the course packet. A lot of them are historical events (such as the rice future in Japan). Sometimes I lost the interest to read about it. To your question, I actually prefer class notes in course packet than powerpoint slides. Practice exams have inconsistent solutions (in multiple choice questions). In overall, I like the classes towards the end about macro economy and financial markets. However, I think the pricing topics are too long.

A truly enjoyable class. Very intellectually stimulating and it challenged me to think. Professor Bailey tells it like it is, conducts classroom discussion masterfully, and is not afraid to speak his mind, which I respect. He is a valuable asset to Johnson.
Personal Comments to Instructor

Instructor: Warren B. Bailey
Course: NBA 5540 International Finance
Section: 1

Which reading, texts and photocopied material have you found to be of most value to you personally?
- Evaluation in Emerging Markets is pretty interesting.
- Quantify the political risks and other uncertainties with NPV model and Monte Carlo Simulation; options model
- Exchange rate can be predicated
- Understanding of foreign exchange and PPP.

Or least value?
- Enrich my finance knowledge

Which class session(s) did you find to be of most value to you personally?
- Real investment options.
- NPV model
- The way to evaluate different projects.

Or least value?
- I can check different investment by NPV

What topics do you consider important enough to warrant more time next year?
- Real investment options.
- Capital barrier
- All of them

What other topics do you consider unimportant enough to warrant less time next year?
- NA

What other topics would you have liked to discuss?
- Topic about Chinese economy

What responsible feedback can you offer to the instructor(s), which might help to improve his/her teaching effectiveness? Keep in mind that your comments, to be helpful, should be specific. Most importantly, be sensitive to the needs of the instructors and provide information about behavior, which can be changed.
Probably replace course packet with powerpoints.
Professor is very nice and professional.
Personal Comments to Instructor

Instructor: Warren B. Bailey
Course: NRE 5270 Doctoral Seminar-Int'l Finance
Section: 1

Which reading, texts and photocopied material have you found to be of most value to you personally?

No Responses

Or least value?

No Responses

Which class session(s) did you find to be of most value to you personally?

No Responses

Or least value?

No Responses

What topics do you consider important enough to warrant more time next year?

Some theoretical papers could be useful for those students who are interested in theory.

Some frontier papers. I only care about what the state of the art is, and where we might want to head next. I want ideally to engage colleagues once a week in what the "missing links" are in the literature. The reading selection and associated assignments should require me to do the legwork required to figure out what is currently state of the art. Instead we read papers from the 90s; yes they have a lot of citations, but perhaps that is precisely the problem - they are no longer shocking, but rather have been chewed and digested.

We do have a research proposal at the end of the course. Beyond that, in this regard, the course displays zero ambition.

What other topics do you consider unimportant enough to warrant less time next year?

The classic papers are too old to be useful, and it only takes one or two from the 80s or 90s to illustrate how painful it was to do research back then.

What other topics would you have liked to discuss?

Currency carry trade, performance of international asset pricing model (Fama, Karolyi, etc), economic history.

What responsible feedback can you offer to the instructor(s), which might help to improve his/her teaching effectiveness? Keep in mind that your comments, to be helpful, should be specific. Most importantly, be sensitive to the needs of the instructors and provide information about behavior, which can be changed.
main flaws of the course:

- reading selection, and more generally a lack of ambition w.r.t. the goal of the course.
- no explicitly set bar for class performance, and related to this no incentive to participate. ideally, proactive PhD students jump in and start lively discussions, do extra legwork outside of class, etc. in reality, we are time constrained during the semester and optimize against deliverables. at low marginal cost to the instructor, WB can just implement the following:

- graded class participation
- mandatory time limit for presentation
- presentations are graded in how much they attempt assess and criticize paper, and highlight responses from follow-on literature
- also, eric yeung forces students to outline the papers and reflect. you can pretend to read them, perhaps randomly sample ... keeps students on their toes. i am sure the quality of the outline is correlated with the quality of student participation, so you need not carefully review this student's work.

one of the biggest strengths of the course is WB. insightful, storied, etc. outside of the class, i get the sense people want him to talk more. how much more without detracting from another strength of the course - student's having to present - is a fine line to walk, though, so i understand it's not a cut and dry decision.

but i think all the other stuff i've mentioned changing is a free lunch, minus, i guess, the paper selection.