This class will consist of reading, presenting, and discussing articles on the general subject of international finance. The articles, a mix of classics and more recent papers, have been selected and organized to link readily to other areas of finance that you have already studied, rather than build the subject from first principles.

Each week we will read and discuss several papers (except for the first class, in which I will present the first three papers). The student who volunteers (or is assigned) a paper for a particular week will prepare and present a short formal presentation of that paper (including a discussion of potential shortcomings) and participate in a general discussion of the paper. The outline should be copied and distributed to other classmates and the instructor prior to the presentation. As this is a half-semester class, we will cover this material in seven sessions.

Aside from presenting papers, the only deliverable is an outline (typically 5 to 10 pages in length) of a proposed international finance research project including motivation, brief literature survey, and description of data and data sources.

1. Risk premiums in global currency and stock markets (Thursday 24 August)


2. Stock returns and exchange rates (Thursday 31 August)

3. Capital Market Integration I (Thursday 7 September)

4. Capital Market Integration II (Thursday 14 September)


5. Governance and Disclosure (Thursday 21 September)


6. Crisis and Contagion (Thursday 28 September)


7. Cross-border portfolio investment (Thursday 5 October)
